

Noxious Weeds Fund 1311

	2004 Actual ¹	2005 Adopted	2005 Estimated ²	2006 Adopted	2007 Projected ³	2008 Projected ³
Beginning Fund Balance	298,115	252,166	310,052	317,891	76,098	(237,961)
Revenues						
Noxious Weed Fee	930,958	959,725	950,000	992,000	1,001,920	1,011,939
Interest Income	6,964	10,420	7,000	5,666	5,000	5,000
Other Income - US Fish & Wildlife grant	41,861			25,000		
Other Income - Misc		20,000	5,929			
Total Revenues	979,783	990,145	962,929	1,022,666	1,006,920	1,016,939
Expenditures						
Operating Expenditures	(967,846)	(1,172,602)	(1,172,602)	(1,258,075)	(1,320,979)	(1,387,028)
Encumbrance Carryover			(7,804)			
2nd Quarter Omnibus Disappropriation			5,316			
Council Add - Increase Cola to 4.66%				(6,384)		
Total Expenditures	(967,846)	(1,172,602)	(1,175,090)	(1,264,459)	(1,320,979)	(1,387,028)
Estimated Underexpenditures ⁵		64,000	220,000	0	0	0
Other Fund Transactions						
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*						
Total Other Fund Transactions	-	-	-	-	-	-
Ending Fund Balance	310,052	133,709	317,891	76,098	(237,961)	(608,049)
Reserves & Designations						
Reserve for Encumbrance Carryover	(7,804)					
Reserve for Carryover Ordinance						
Reductions to meet minimum target FB					338,153	709,243
Total Reserves & Designations	(7,804)	0	0	0	338,153	709,243
Ending Undesignated Fund Balance	302,248	133,709	317,891	76,098	100,192	101,194
Target Fund Balance ⁴	93,096	95,973	95,000	99,200	100,192	101,194

Financial Plan Notes:

¹ 2004 Actuals are from the final 2004 CAFR.

² 2005 Estimated is based on adopted plus carryovers, and adjusted based on June 2005 projections. Other income includes revenue for encumbrance carryovers.

³ 2007 and 2008 NW fees estimated to increase by 1% due to increased number of parcels. Expenditures are assumed to increase by 5% annually.

⁴ Target fund balance is based on 10% of total adopted revenues.

⁵ Estimated underexpenditures for 2005 has been increased to allow for lower revenues than expected and to carry more fund balance into 2006.